

Weekly Performance Investment Results (Class INST) as of 08/12/2022			Expense Ratios (as of last prospectus)			Average annual return (%)											
Ticker	Inception Date	Gross expense ratio	Net expense ratio	Contractual waiver through	Latest week as of 08/12/2022 (unadjusted for sales charges)						Latest quarter as of 06/30/2022 (unadjusted for sales charges)						
					YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	
US Equity funds																	
DWS Capital Growth Fund	SDGTX	8/19/02	0.68	0.68	n/a	-17.48	-12.74	15.83	15.44	15.05	10.34	-29.30	-22.79	9.65	12.28	13.75	9.54
DWS Communications Fund	FLICX	6/4/98	1.35	1.35	n/a	-26.12	-31.09	3.72	3.49	6.41	3.50	-31.75	-34.72	0.94	2.57	6.15	3.18
DWS Core Equity Fund	SUWIX	8/19/02	0.56	0.56	n/a	-7.49	-1.87	14.84	12.80	14.25	9.45	-18.32	-11.06	9.37	10.25	13.17	8.82
DWS CROCI® Equity Dividend Fund ¹	KDHIX	8/19/02	0.78	0.76	n/a	0.33	3.92	8.38	8.45	9.83	6.88	-4.82	0.46	5.11	7.36	9.68	6.64
DWS CROCI® U.S. Fund	DCUIX	4/10/15	0.67	0.67	1/31/23	-10.01	-4.56	5.50	5.10	n/a	4.83	-18.26	-10.16	0.48	3.31	n/a	3.52
DWS ESG Core Equity Fund	DESGX	8/1/05	0.65	0.55	9/30/23	-7.12	-1.59	18.12	10.70	12.02	8.84	-18.75	-10.29	12.01	7.73	11.01	8.04
DWS Health and Wellness Fund	SUHIX	12/29/00	1.05	0.83	9/30/22	-8.29	-3.43	10.83	9.97	13.11	8.19	-12.21	-4.77	8.74	8.64	12.65	8.01
DWS Large Cap Focus Growth Fund	SGGIX	12/29/00	0.89	0.83	11/30/22	-19.82	-14.25	15.48	15.09	14.57	6.67	-30.51	-23.10	10.05	12.03	13.46	6.00
DWS Science and Technology Fund	KTCIX	8/19/02	0.69	0.69	n/a	-20.70	-17.25	17.71	17.53	15.51	11.24	-32.55	-28.22	11.45	14.54	14.03	10.41
DWS Small Cap Core Fund	SZCIX	6/1/16	0.93	0.93	n/a	-8.48	-1.89	19.37	11.31	n/a	12.20	-17.55	-11.85	12.79	8.28	n/a	10.54
DWS Small Cap Growth Fund	SSDIX	12/20/04	0.97	0.97	9/30/22	-17.98	-15.68	8.51	6.97	9.52	6.47	-28.29	-26.34	2.59	3.88	8.14	5.71
International/Global funds																	
DWS CROCI® International Fund	SUIIX	12/29/00	0.85	0.85	n/a	-14.45	-15.71	4.10	1.39	4.68	2.17	-18.06	-17.80	1.16	0.44	4.56	1.98
DWS Emerging Markets Equity Fund	SEKIX	3/3/08	1.02	0.94	2/28/23	-16.83	-23.71	0.51	0.77	2.29	-0.56	-17.72	-29.43	-2.65	1.36	2.63	-0.64
DWS ESG International Core Equity Fund	DURIX	11/11/14	2.77	0.61	9/30/23	-15.61	-16.37	4.86	2.52	n/a	3.71	-21.18	-19.48	1.01	1.48	n/a	2.84
DWS Global Small Cap Fund	KGDIK	8/26/08	1.15	1.13	2/28/23	-16.17	-14.70	8.37	3.55	6.51	5.29	-26.37	-24.72	2.00	0.69	5.36	4.35
DWS International Growth Fund	SGOIX	8/26/08	0.91	0.91	n/a	-23.08	-24.04	4.11	3.76	6.29	4.46	-30.71	-29.33	-0.51	1.73	5.71	3.72
DWS Latin America Equity Fund	SLARX	2/2/15	1.29	1.26	2/28/23	12.44	-2.60	3.30	9.39	n/a	7.75	-3.98	-21.31	-0.36	7.64	n/a	5.61
Asset Allocation funds																	
DWS Global Income Builder Fund	KTRIX	7/3/95	0.66	0.66	n/a	-9.94	-8.90	4.81	5.27	5.82	5.70	-15.49	-13.41	2.36	4.02	5.49	5.47
DWS Global Macro Fund	MGINX	5/15/95	0.94	0.83	2/28/23	-5.41	-5.68	2.88	3.45	6.07	6.74	-7.42	-6.72	2.08	2.81	6.24	6.68
Real Assets funds																	
DWS Enhanced Commodity Strategy Fund	SKIRX	2/14/05	1.09	0.89	9/30/22	20.22	25.25	16.84	8.28	1.07	1.76	14.44	20.07	13.60	7.53	0.99	1.48
DWS RREEF Global Infrastructure Fund	TOLIX	6/24/08	1.13	1.03	4/30/23	1.77	6.84	8.87	7.16	8.08	7.49	-4.86	2.37	6.43	5.94	7.66	7.04
DWS RREEF Global Real Estate Securities Fund	RRGIX	7/3/06	0.99	0.95	4/30/23	-14.99	-9.00	4.50	6.16	6.78	4.46	-22.11	-13.15	1.74	4.35	6.16	3.92
DWS RREEF Real Assets Fund	AAAZX	7/30/07	1.00	0.90	7/31/23	-0.38	4.82	10.94	9.43	5.65	4.48	-7.03	-0.03	8.09	8.19	5.20	4.04
DWS RREEF Real Estate Securities Fund	RRRRX	12/1/99	0.61	0.61	n/a	-13.31	-2.34	7.17	9.06	8.89	11.48	-21.46	-7.39	5.18	6.70	7.86	11.05
Index-Related funds																	
DWS Equity 500 Index Fund ²	BTIIX	12/31/92	0.28	0.20	4/30/23	-9.45	-2.82	15.70	13.72	13.73	10.01	-20.04	-10.81	10.33	11.13	12.70	9.59

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Income funds																	
DWS Emerging Markets Fixed Income Fund	SZEIX	3/3/08	0.96	0.88	2/28/23	-21.42	-24.41	-5.49	-2.26	-0.38	1.18	-24.78	-27.64	-6.86	-2.95	-0.33	0.88
DWS ESG Global Bond Fund ¹	DGBIX	12/1/20	0.96	0.70	2/28/23	-7.83	-8.94	n/a	n/a	n/a	-5.57	-9.74	-10.10	n/a	n/a	n/a	-7.21
DWS Floating Rate Fund	DFRTX	6/28/07	0.93	0.82	9/30/22	-1.17	0.36	2.10	2.41	2.38	2.95	-5.58	-4.33	0.74	1.56	2.03	2.66
DWS Global High Income Fund	MGHYX	3/16/98	0.67	0.60	1/31/23	-7.73	-6.29	1.90	3.21	4.72	6.11	-13.77	-12.72	-0.44	1.90	4.25	5.84
DWS GNMA Fund	GIGGX	2/2/09	0.56	0.56	9/30/22	-6.43	-6.96	-0.98	0.46	0.79	2.23	-7.96	-8.60	-1.33	0.26	0.70	2.13
DWS High Income Fund	KHYIX	8/19/02	0.73	0.73	n/a	-6.36	-4.89	2.60	3.55	4.67	7.14	-12.50	-11.33	0.24	2.25	4.20	6.82
DWS Short Duration Fund	PPILX	8/26/08	0.60	0.38	9/30/23	-3.60	-3.86	0.88	1.67	1.59	2.10	-4.41	-4.72	0.79	1.57	1.60	2.05
DWS Total Return Bond Fund	SZIIH	6/25/01	0.70	0.55	4/30/23	-10.80	-10.98	-0.96	1.20	1.83	2.78	-12.54	-12.39	-1.04	0.95	1.78	2.69
Tax-Free Income funds																	
DWS California Tax-Free Income Fund	DCLIX	12/1/20	0.65	0.51	11/30/22	-8.61	-8.53	n/a	n/a	n/a	-3.43	-11.41	-10.91	n/a	n/a	n/a	-5.57
DWS Intermediate Tax-Free Fund	SZMIX	12/20/04	0.54	0.50	9/30/22	-5.89	-6.04	0.10	1.43	1.89	3.14	-7.78	-7.53	-0.02	1.21	1.81	3.04
DWS Managed Municipal Bond Fund	SMLIX	8/19/02	0.54	0.53	9/30/22	-8.74	-8.54	-0.70	1.29	2.37	3.79	-11.29	-10.80	-1.01	0.91	2.24	3.66
DWS Massachusetts Tax-Free Fund	DMAIX	12/1/20	0.66	0.61	7/31/23	-7.54	-7.49	n/a	n/a	n/a	-3.49	-10.13	-9.81	n/a	n/a	n/a	-5.46
DWS New York Tax-Free Income Fund	DNTIX	12/1/20	0.69	0.55	11/30/22	-8.43	-8.29	n/a	n/a	n/a	-2.93	-11.02	-10.53	n/a	n/a	n/a	-4.89
DWS Short-Term Municipal Bond Fund	MGSMX	3/6/95	0.56	0.44	1/31/23	-2.41	-2.63	0.34	1.03	1.00	2.80	-3.43	-3.48	0.26	0.90	0.92	2.77
DWS Strategic High Yield Tax-Free Fund	NOTIX	8/19/02	0.68	0.63	9/30/22	-11.24	-10.93	-0.29	1.54	2.56	4.07	-14.67	-13.79	-1.05	0.92	2.35	3.89
Index																	
S&P 500 Index*	n/a	n/a	n/a	n/a	n/a	-9.34	-2.78	15.47	13.89	13.98	n/a	-19.96	-10.62	10.60	11.31	12.96	n/a
MSCI World Index*	n/a	n/a	n/a	n/a	n/a	-12.29	-9.33	9.87	7.90	8.29	n/a	-20.51	-14.34	7.00	7.67	9.51	n/a
Bloomberg U.S. Aggregate Index*	n/a	n/a	n/a	n/a	n/a	-8.89	-9.59	-0.90	1.03	1.60	n/a	-10.35	-10.29	-0.93	0.88	1.54	n/a

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*The S&P 500 Index tracks the performance of 500 leading U.S. stocks and is widely considered representative of the U.S. equity market. The MSCI World Index tracks the performance of stocks in select developed markets around the world, including the U.S. The Bloomberg U.S. Aggregate Index represents domestic taxable investment grade bonds with maturities of 1 year or more. It is not possible to invest directly in an index.

¹ DWS CROCI[®] Equity Dividend Fund and DWS ESG Global Bond Fund have a voluntary waiver that may be discontinued at any time. Without a waiver, returns would have been lower and any rankings/ratings might have been less favorable.

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OBTAIN A PROSPECTUS

Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.

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