

Weekly Performance Investment Results (Class S) as of 08/12/2022			Expense Ratios (as of last prospectus)			Average annual return (%)											
Fund Name	Ticker	Inception Date	Gross expense ratio	Net expense ratio	Contractual waiver through	Latest week as of 08/12/2022 (unadjusted for sales charges)						Latest quarter as of 06/30/2022 (unadjusted for sales charges)					
						YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception
<b>US Equity funds</b>																	
DWS Capital Growth Fund <sup>1</sup>	SCGSX	7/17/00	0.66	0.66	n/a	-17.47	-12.71	15.87	15.45	15.06	6.14	-29.29	-22.77	9.68	12.29	13.76	5.43
DWS Communications Fund	COMSX	8/1/22	1.38	1.38	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
DWS Core Equity Fund	SCDGX	5/31/29	0.55	0.55	n/a	-7.50	-1.83	14.85	12.79	14.21	n/a	-18.32	-11.05	9.38	10.25	13.13	n/a
DWS CROCI® Equity Dividend Fund	KDHSX	2/28/05	0.82	0.82	n/a	0.28	3.89	8.31	8.39	9.78	5.65	-4.86	0.42	5.05	7.30	9.64	5.37
DWS CROCI® U.S. Fund	DCUSX	4/10/15	0.67	0.67	n/a	-10.08	-4.64	5.47	5.10	n/a	4.81	-18.24	-10.15	0.49	3.33	n/a	3.52
DWS Equity Sector Strategy Fund	SPGRX	11/15/96	0.76	0.48	9/30/23	-10.48	-4.92	9.82	6.61	6.13	5.12	-19.29	-13.03	5.14	4.63	5.31	4.72
DWS ESG Core Equity Fund	DESSX	8/1/05	0.70	0.55	9/30/23	-7.12	-1.61	18.07	10.67	11.99	8.79	-18.77	-10.36	11.96	7.69	10.98	8.00
DWS Health and Wellness Fund	SCHLX	3/2/98	1.06	0.83	9/30/22	-8.29	-3.42	10.82	9.96	13.11	10.20	-12.21	-4.76	8.74	8.62	12.65	10.05
DWS Large Cap Focus Growth Fund	SCQGX	5/15/91	0.87	0.83	11/30/22	-19.82	-14.25	15.47	15.09	14.57	9.28	-30.51	-23.11	10.03	12.02	13.45	8.81
DWS Science and Technology Fund	KTCSX	12/20/04	0.69	0.69	n/a	-20.70	-17.25	17.68	17.49	15.43	10.45	-32.57	-28.26	11.41	14.49	13.94	9.51
DWS Small Cap Core Fund	SSLCX	7/17/00	0.95	0.95	n/a	-8.49	-1.92	19.31	11.26	12.52	8.20	-17.54	-11.85	12.75	8.23	11.79	7.73
DWS Small Cap Growth Fund <sup>1</sup>	SSDSX	12/20/04	0.95	0.95	n/a	-18.02	-15.69	8.50	6.97	9.47	6.41	-28.32	-26.35	2.57	3.88	8.09	5.65
<b>International/Global funds</b>																	
DWS CROCI® International Fund	SCINX	6/18/53	0.91	0.91	n/a	-14.48	-15.76	4.05	1.34	4.62	n/a	-18.09	-17.85	1.10	0.39	4.48	n/a
DWS Emerging Markets Equity Fund	SEMGX	5/8/96	1.08	1.02	2/28/23	-16.90	-23.80	0.43	0.68	2.25	4.29	-17.74	-29.49	-2.72	1.29	2.59	4.27
DWS ESG International Core Equity Fund	DURSX	11/11/14	2.85	0.66	9/30/23	-15.59	-16.40	4.82	2.47	n/a	3.62	-21.12	-19.51	0.95	1.44	n/a	2.77
DWS Global Small Cap Fund	SGSCX	9/10/91	1.13	1.13	2/28/23	-16.16	-14.71	8.38	3.52	6.48	8.06	-26.37	-24.73	2.00	0.65	5.31	7.64
DWS International Growth Fund	SCOBX	7/23/86	0.90	0.90	n/a	-23.09	-24.05	4.11	3.73	6.27	7.70	-30.72	-29.32	-0.51	1.70	5.68	7.41
DWS Latin America Equity Fund	SLAFX	12/8/92	1.32	1.26	2/28/23	12.41	-2.61	3.30	9.38	3.54	9.03	-3.98	-21.29	-0.36	7.64	2.52	8.49
<b>Asset Allocation funds</b>																	
DWS Global Income Builder Fund	KTRSX	3/14/05	0.70	0.70	n/a	-10.04	-9.01	4.77	5.23	5.78	4.78	-15.48	-13.34	2.32	4.01	5.47	4.44
DWS Global Macro Fund <sup>1</sup>	DBVIX	2/28/05	1.06	0.83	2/28/23	-5.47	-5.71	2.83	3.43	6.03	4.14	-7.39	-6.74	2.09	2.79	6.21	6.56
DWS Multi-Asset Conservative Allocation Fund	SPBAX	11/15/96	0.97	0.84	11/30/22	-9.49	-8.34	3.69	3.86	4.64	4.17	-14.29	-12.44	1.78	2.95	4.33	3.97
DWS Multi-Asset Moderate Allocation Fund	PPLSX	11/1/04	1.42	0.81	11/30/22	-9.13	-6.89	6.49	5.77	6.57	5.28	-15.29	-12.17	3.63	4.49	6.15	4.90
<b>Real Assets funds</b>																	
DWS Enhanced Commodity Strategy Fund	SKSRX	2/14/05	1.19	1.09	9/30/22	19.93	25.04	16.62	8.09	0.92	1.63	14.27	19.86	13.42	7.35	0.86	1.35
DWS RREEF Global Infrastructure Fund	TOLSX	6/24/08	1.21	1.13	4/30/23	1.72	6.73	8.76	7.07	7.98	7.41	-4.84	2.27	6.34	5.86	7.57	6.96
DWS RREEF Global Real Estate Securities Fund	RRGTX	7/3/06	1.11	1.05	4/30/23	-15.08	-9.12	4.33	6.05	6.60	4.31	-22.19	-13.27	1.58	4.23	5.98	3.77
DWS RREEF Real Assets Fund	AAASX	7/30/07	1.12	1.07	7/31/23	-0.50	4.63	10.79	9.29	5.47	4.37	-7.15	-0.21	7.90	8.05	5.02	3.93
DWS RREEF Real Estate Securities Fund <sup>1</sup>	RRREX	5/2/05	0.77	0.77	n/a	-13.41	-2.53	6.99	8.92	8.77	8.23	-21.52	-7.58	5.02	6.56	7.74	10.86
<b>Index-Related funds</b>																	
DWS Equity 500 Index Fund <sup>2</sup>	BTIEX	12/31/92	0.35	0.25	4/30/23	-9.48	-2.87	15.64	13.66	13.67	9.89	-20.06	-10.85	10.28	11.08	12.65	9.47
DWS S&P 500 Index Fund <sup>2</sup>	SCPIX	8/29/97	0.29	0.29	9/30/22	-9.53	-2.93	15.63	13.64	13.65	8.08	-20.11	-10.93	10.27	11.05	12.62	7.58

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<b>Income funds</b>																	
DWS Emerging Markets Fixed Income Fund	SCEMX	12/31/93	1.12	0.88	2/28/23	-21.30	-24.29	-5.45	-2.28	-0.44	5.50	-24.66	-27.52	-6.82	-2.95	-0.38	5.36
DWS ESG Global Bond Fund	SSTGX	3/1/91	0.97	0.70	2/28/23	-7.92	-8.92	-1.78	0.52	1.10	3.76	-9.82	-10.18	-1.59	0.30	1.10	3.70
DWS Floating Rate Fund	DFRPX	6/28/07	1.09	0.92	9/30/22	-1.23	0.13	1.96	2.31	2.27	2.86	-5.64	-4.44	0.64	1.45	1.93	2.57
DWS Global High Income Fund <sup>1</sup>	SGHSX	5/16/05	0.74	0.65	1/31/23	-7.82	-6.39	1.81	3.13	4.64	5.82	-13.80	-12.77	-0.50	1.84	4.19	5.72
DWS GNMA Fund <sup>1</sup>	SGINX	7/14/00	0.57	0.57	n/a	-6.50	-6.97	-1.03	0.44	0.77	3.46	-7.96	-8.60	-1.32	0.25	0.69	3.40
DWS High Income Fund	KHYSX	5/1/12	0.78	0.75	1/31/23	-6.18	-4.91	2.57	3.53	4.59	4.74	-12.34	-11.35	0.20	2.19	4.14	4.10
DWS Short Duration Fund	DBPIX	12/23/98	0.66	0.50	9/30/23	-3.61	-3.88	0.83	1.64	1.58	3.24	-4.30	-4.61	0.83	1.59	1.60	3.23
DWS Total Return Bond Fund	SCSBX	4/24/28	0.72	0.55	4/30/23	-10.76	-11.02	-0.98	1.17	1.82	n/a	-12.50	-12.42	-1.06	0.92	1.78	n/a
<b>Tax-Free Income funds</b>																	
DWS California Tax-Free Income Fund	SDCSX	6/18/01	0.67	0.51	11/30/22	-8.61	-8.53	-0.87	1.13	2.33	3.93	-11.41	-10.92	-1.29	0.72	2.19	3.80
DWS Intermediate Tax-Free Fund	SCMTX	4/12/83	0.61	0.50	9/30/22	-5.97	-6.12	0.08	1.42	1.87	4.87	-7.86	-7.61	-0.05	1.21	1.81	4.83
DWS Managed Municipal Bond Fund	SCMBX	10/14/76	0.61	0.53	9/30/22	-8.73	-8.53	-0.70	1.28	2.34	n/a	-11.28	-10.79	-1.02	0.89	2.23	n/a
DWS Massachusetts Tax-Free Fund	SCMAX	5/28/87	0.69	0.61	7/31/23	-7.54	-7.49	-0.61	1.26	1.99	5.34	-10.19	-9.82	-0.95	0.85	1.88	5.27
DWS New York Tax-Free Income Fund	SNWYX	6/18/01	0.70	0.55	11/30/22	-8.44	-8.30	-0.40	1.39	2.15	3.67	-10.93	-10.45	-0.72	1.00	2.00	3.55
DWS Short-Term Municipal Bond Fund <sup>1</sup>	SRMSX	2/28/05	0.60	0.54	1/31/23	-2.47	-2.73	0.24	0.91	0.89	1.66	-3.39	-3.47	0.16	0.80	0.82	2.65
DWS Strategic High Yield Tax-Free Fund	SHYTX	1/22/87	0.73	0.63	9/30/22	-11.25	-10.86	-0.26	1.54	2.56	5.39	-14.76	-13.87	-1.06	0.90	2.34	5.29
<b>Index</b>																	
S&P 500 Index*	n/a	n/a	n/a	n/a	n/a	-9.34	-2.78	15.47	13.89	13.98	n/a	-19.96	-10.62	10.60	11.31	12.96	n/a
MSCI World Index*	n/a	n/a	n/a	n/a	n/a	-12.29	-9.33	9.87	7.90	8.29	n/a	-20.51	-14.34	7.00	7.67	9.51	n/a
Bloomberg U.S. Aggregate Index*	n/a	n/a	n/a	n/a	n/a	-8.89	-9.59	-0.90	1.03	1.60	n/a	-10.35	-10.29	-0.93	0.88	1.54	n/a

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\*The S&P 500 Index tracks the performance of 500 leading U.S. stocks and is widely considered representative of the U.S. equity market. The MSCI World Index tracks the performance of stocks in select developed markets around the world, including the U.S. The Bloomberg U.S. Aggregate Index represents domestic taxable investment grade bonds with maturities of 1 year or more. It is not possible to invest directly in an index.

<sup>1</sup> Total returns stated prior to inception date of the share classes for the following funds are derived from the original share class performance, adjusted, where applicable, for higher operating expenses and where indicated, sales charges. All share classes invest in the same underlying fund portfolio. Capital Growth Fund - Class AARP (12/4/84); Communications Fund - Institutional Class (6/4/98); Global Macro Fund - Institutional Class (5/15/96); Global High Income Fund - Institutional Class (3/16/98); GNMA Fund - Class AARP (12/31/84); Real Estate Securities Fund - Institutional Class (12/1/99); Small Cap Growth Fund - Investment Class (10/21/93); Short-Term Municipal Bond Fund - Institutional Class (3/13/95). See the prospectus for details.

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#### OBTAIN A PROSPECTUS

Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.

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