



December 2023

Dear Shareholder,

As you may know, tax forms relating to mutual fund investments are generally mailed to shareholders around January 31st following the applicable tax year. However, the real estate investment trusts (REITs) in which DWS RREEF Real Estate Securities Fund and DWS RREEF Global Real Estate Securities Fund invest have until that date to finalize the tax characterization of distributions made in the previous year, so tax information from REITs is generally not available until February. In addition, DWS RREEF Global Infrastructure Fund has partnership investments with a delayed reporting deadline.

For this reason, all share classes of these funds have received an extension of time for the filing of Form 1099-DIV. This extension will allow us to ensure that the tax characterization of any distributions you received from these funds in 2023 is accurate.

As a result of this extension, your Form 1099-DIV for your investment in **DWS RREEF Real Estate Securities Fund, DWS RREEF Global Infrastructure Fund and DWS RREEF Global Real Estate Securities Fund** will be mailed to you in early March 2024.

Thank you for your continued support of DWS. For specific information regarding your DWS accounts, please contact your financial advisor or Shareholder Services at (800) 728-3337 and a representative will gladly assist you between the hours of 7:00 a.m. and 6:00 p.m. Central Time.

Sincerely,

DWS Distributors, Inc.

All investments involve risks, including potential loss of principal.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and in the future may lead to significant disruptions in US and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Obtain a Prospectus

To obtain a summary prospectus, if available, or prospectus, download one from www.dws.com for more information regarding the fund's objectives, risks, charges and expenses.

Investment Product. No Bank Guarantee. Not FDIC Insured. May Lose Value.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas, Inc. and RREEF America L.L.C. which offer advisory services.

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