



## Important tax information for Residents of Utah

If you were a resident of Utah in 2023 and received tax-exempt dividends from one of the DWS funds shown below, special percentages apply to determine the portion of your dividends that are exempt from taxation in Utah.

Interest from Utah bonds, U.S. territories, and from bonds issued by certain other states that do not impose income tax on interest from Utah's municipal bonds is not subject to Utah individual income tax. In addition, tax-free interest on obligations from all other states is exempt from Utah tax if the fund purchased the underlying bond generating the income prior to January 1, 2003.

### How to calculate your state Tax-Exempt amount

For residents of Utah, take the amount of exempt interest dividends reported on your Form 1099-DIV in Box 12 and multiply it by the percentage shown in the table below for the respective DWS fund. The result is the amount of the dividends paid by these funds that are exempt from taxation in Utah.

<u>DWS Fund</u>	Percentage of Box 12, Form 1099-Div dividends exempt from state income tax
	<u>UTAH</u>
DWS Managed Municipal Bond Fund	27.57%
DWS Intermediate Tax Free Fund	21.56%
DWS Strategic High Yield Tax Free Fund	26.87%
DWS Short Term Municipal Bond Fund	19.53%
DWS Tax Exempt Portfolio	13.60%
DWS Municipal Income Trust	28.40%
DWS Strategic Municipal income Trust	29.81%

Any tax or legal information in this letter is merely a summary of our understanding and interpretation of some of the current laws and regulations and is not exhaustive. Consult your legal or tax counsel for advice and information concerning your particular situation. Neither DWS nor any of its representatives may give tax or legal advice.

Investments in mutual funds involve risk. Stocks may decline in value. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Investing in foreign securities, particularly those of emerging markets, presents certain risks, such as currency fluctuations, political and economic changes, and market risks. There are additional risks associated with investing in commodities, high-yield bonds, aggressive growth stocks, non-diversified/concentrated funds and small- and mid-cap stocks which are more fully explained in the prospectuses. Please read the prospectus for more information.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and in the future may lead to significant disruptions in US and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Obtain a Prospectus**

**To obtain a summary prospectus, if available, or prospectus, download one from [www.dws.com](http://www.dws.com) for more information regarding the fund's objectives, risks, charges and expenses.**

All investments involve risks, including potential loss of principal.

**Investment Product. No Bank Guarantee. Not FDIC Insured. May Lose Value.**

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